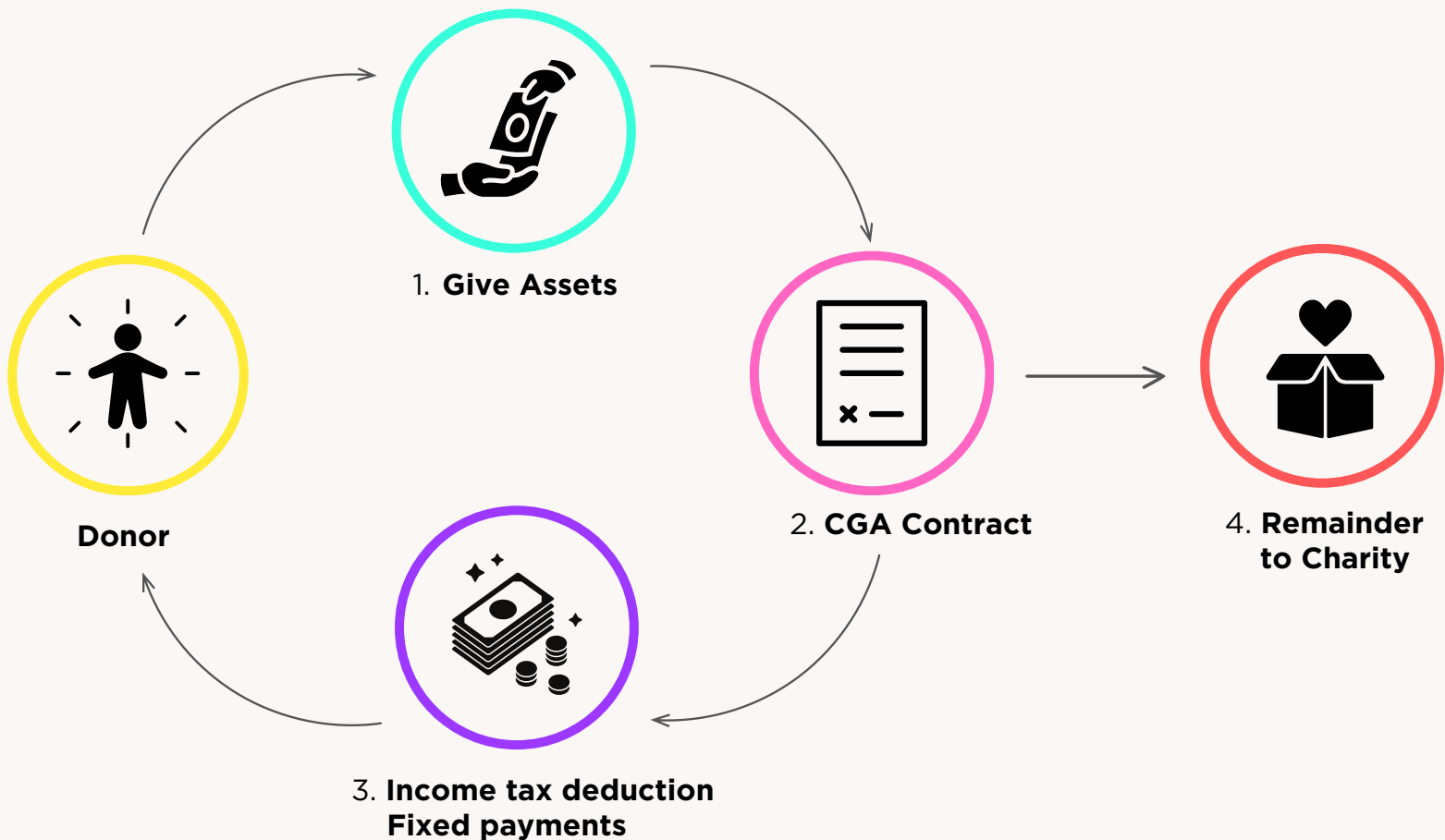


# Charitable Gift Annuities

Security for today, a legacy for tomorrow

Giving through a Charitable Gift Annuity (CGA) allows you to make a generous gift to your community, while providing you with fixed payments you can count on for the rest of your life.



## How it Works

- Donors establish a CGA with the Community Foundation of the North State (CFNS) through a simple contract, naming themselves or others as the annuitant(s).
- CGAs can be for one or two lives (joint); single annuitants must be age 65; for joint annuitants, one must be age 65, the youngest must be at least 60.
- Payments are guaranteed and fixed for life, regardless of market conditions. The payout rate is set by the American Council on Gift Annuities (see rates on reverse).
- CGAs may be funded with cash, publicly traded securities or a one-time IRA distribution.
- CFNS handles the administrative details, including investments, payments and tax filings.
- Upon the death of the annuitant(s), the remainder benefits the Fund for the North State to meet community needs, or to a fund of the Donor's choice.

## Benefits

- CGAs are guaranteed and backed by the general assets of CFNS.
- Donors receive an immediate tax deduction (excluding IRA-funded CGAs) and a portion of the payments may be tax free.
- CGAs funded with appreciated securities receive favorable capital gains tax benefits.
- Payment schedules can be monthly, quarterly, semi-annual, or annual.
- Donors can elect to start payments immediately or defer to a future date.
- CGAs reduce estate assets and may decrease estate taxes.
- The remainder provides long-term charitable benefits.

## How Much Will My CGA Payments Be?

Sample \$25,000 CGA for One Life			
Age of Annuitant	Rate*	Annual Payment	Est. Tax Deduction**
65	5.7%	\$1,425	\$8,523
70	6.3%	\$1,575	\$9,145
75	7.0%	\$1,750	\$10,195
80	8.1%	\$2,025	\$11,213
85	9.1%	\$2,275	\$13,150

\*Rates recommended by the American Council on Gift Annuities  
\*\*Based on 5% IRS discount rate; no tax deduction if IRA-funded.

\*Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency of the California Life and Health Insurance Guarantee Association. This is not legal advice. Any prospective donor should seek the advice of a qualified estate and/or tax professional to determine the consequences of his or her gift.

**For a personalized CGA gift model, including tax benefits, contact us at 530.244.1219 or [andrea@cfnorthstate.org](mailto:andrea@cfnorthstate.org).**

## Contact

Community Foundation of the North State  
1335 Arboretum Drive, Suite B  
Redding, CA 96003  
(530) 244-1219  
[www.cfnorthstate.org](http://www.cfnorthstate.org)