

Community Foundation of the North State
FINAL Budget
July 1, 2024 to June 30, 2025

OPERATIONS	2024/25 Budget
REVENUES	
Donations/Gifts/Grants	83,185
Grants	-
Interfund Grants	
Administrative Fees	721,541
Realized Gains & Losses	
Unrealized Gains & Losses	
Interest and Dividends	1,000
Stewardship Endowment	32,631
Giving Tuesday Sponsorship	24,000
Total Revenue	862,357
EXPENSES	
Grants	-
Interfund Grants	-
Total Grants	-
Salaries & Benefits	
Salaries and Wages	623,976
Payroll Taxes	55,790
Workers' Comp Insurance	-
Health & Employee Benefits	86,482
Total Salaries & Benefits	766,249
Administrative Costs	
Administrative Fees	-
Miscellaneous Expense	-
Marketing	48,000
Rent	78,185
Utilities	15,260
Telephone/Internet	5,040
Office Supplies	7,000
Website	3,000
Postage	5,500
Printing and Publishing	5,000
Contract/Consultants	18,000
Meals/Lodging/Travel	20,000
Janitorial	6,500
Equipment Repair and Maint.	27,100
Insurance	19,450
Audit/Tax Return Prep	41,500
Legal	2,500
Publications	500
Dues	18,180
Software	42,195
LIG Program	6,895
Equipment Acquisitions	6,700
Staff/Board Development	8,000
Volunteer Recognition	2,500
25th Event & Campaign	30,000
Taxes and Fees	24,300
Depreciation	13,000
Total Administrative Cost	454,305
Total Expenses	1,220,554
Excess Revenue/(Expense)	(358,197)
Net Assets Released from Fund Balance	358,197
Fund Balance	-

*** Net Assets released from fund balance:

Expenses paid/budgeted from operational grant reserves from

5 Year Operational grant from The McConnell Foundation thru 6/2026