



Administrative Fee Schedule

The Community Foundation of the North State assesses reasonable fees for the costs associated with administering charitable funds. Administrative Fees are calculated as an annual percentage, assessed quarterly and based on the average daily balance for the quarter. Funds established in the last month of the quarter, and having no transactions, will not be assessed a fee for that quarter.

ENDOWED FUNDS	MINIMUM	FEE
Donor Advised	\$10,000	1.75% up to \$499,999
Donor Designated	\$10,000	1.50% from \$500,000 to \$999,999
Field of Interest	\$10,000	1.25% from \$1,000,000 to \$1,499,999
Organization	\$50,000	1.00% over \$1,500,000
Competitive DAF	\$25,000 awarded	7% - 10% of amount awarded plus DAF fee
Scholarship	\$25,000	3.00%
NON-ENDOWED FUNDS	MINIMUM	FEE
Donor Advised	\$10,000	2.50% or \$250, whichever is greater
Donor Designated	\$10,000	2.50% or \$250, whichever is greater
Field of Interest	\$10,000	2.50% or \$250, whichever is greater
Competitive DAF	\$25,000 awarded	7% - 10% of amount awarded plus DAF fee
Special Projects	No Minimum	5.0% to 10.0% upon receipt

Bequests

All bequests are charged a fee of 1% upon receipt. Thereafter, fees are assessed based on fee schedule.

Charitable Gift Annuities (CGA)

CGAs are assessed a 1% fee annually for administration and investment. The remainder is assessed based on fee schedule and remainder policies for CGAs.

Charitable Remainder Trusts (CRT) and Charitable Lead Trusts (CLT)

Charitable trusts are charged fees for administration and investment which may vary depending on the structure of the trust. Charitable payments (CLT) or remainder amounts (CRT) are charged a fee of 1% upon receipt. Thereafter, fees are assessed based on fee schedule.

Investment Fees

The Foundation engages and pays professional managers for investment services. All funds, trusts, and annuities bear their proportionate share of these fees.

Reservation of Rights & Extraordinary Costs

These fees apply only to funds that are not conducting special programs or projects requiring additional staff work. The Board of Directors gives management the right to negotiate fees based on the size of the gift and amount of staff time required.

Any extraordinary legal, bank or other costs associated with a fund, trust, annuity or gift will be charged to the fund, trust, annuity or the donor.

The Foundation Board of Directors reserves the right to modify the Administrative Fees as conditions warrant and without prior notice.

Approved 9.13.23