



## PLANNING FOR A SIMPLE BEQUEST

Including a charitable bequest in your will is a simple way to make a lasting gift to our community. When you make this gift through the Community Foundation of the North State, we establish a fund that benefits the community forever and becomes your personal legacy of giving.

### How to Bequeath a Gift

You can decide to make a bequest to charity at any time by adding to an existing will or drafting a new one. In doing so you leave a legacy to your community, while enjoying the assets you need to maintain your current lifestyle. Plus, you can distribute some or all your assets, tax free.

You can give cash, appreciated stocks, or other assets. Some of the most tax-efficient asset types to give through your estate plan come from retirement plan accounts, because heirs would be taxed on the income in respect of the decedent (IRD). Through your will, you can choose to give a stated dollar amount, a specific property, a percentage of your estate, the remainder after distributions to other beneficiaries, or you can make your gift contingent on certain events.

### Sample Bequest Language

Here is some basic bequest language to assist you and your attorney. These are simple statements and you may need to adjust based on your specific circumstance:

#### 1) Bequest of a Specific Dollar Amount:

"I hereby give, devise, and bequeath to the Community Foundation of the North State, 1335 Arboretum Drive, Suite B. Redding California 96003, telephone number 530-244-1219, a non-profit organization registered under Section 501(c)(3) of the Internal Revenue Code, having a Federal Identification Number of 68-0242276, the sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_) for the \_\_\_\_\_ Fund (name of an existing fund at the Community Foundation of the North State, or for the creation of a new endowment fund)."

#### 2) Bequest of a Percentage of an Estate:

"I hereby give, devise, and bequeath to the Community Foundation of the North State, 1335 Arboretum Drive, Suite B. Redding California 96003, telephone number 530-244-1219, a non-profit organization registered under Section 501(c)(3) of the Internal Revenue Code, having a Federal Identification Number of 68-0242276, \_\_\_\_\_% of the rest, residue, and remainder of my estate to the \_\_\_\_\_ Fund (name of an existing fund at the Community Foundation of the North State, or for the creation of a new endowment fund)."

#### 3) Bequest of Specific Assets (including shares of stock or real property):

"I hereby give, devise, and bequeath to the Community Foundation of the North State, 1335 Arboretum Drive, Suite B. Redding California 96003, telephone number 530-244-1219, a non-profit organization registered under Section 501(c)(3) of the Internal Revenue Code, having a Federal Identification Number of 68-0242276, the following described property, to wit: \_\_\_\_\_, the sale of which shall benefit the \_\_\_\_\_ Fund (name of an existing fund at the Community Foundation of the North State, or for the creation of a new endowment fund)."

***For additional questions regarding specific circumstances, please contact Kerry Caranci, Chief Executive Officer at the Community Foundation of the North State.***

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